

# Manufacturing of *Truck Mud Flaps*

Best Investment in  
Automobile Industry  
Opportunities for  
Entrepreneurs to Start  
Own Business



# Introduction

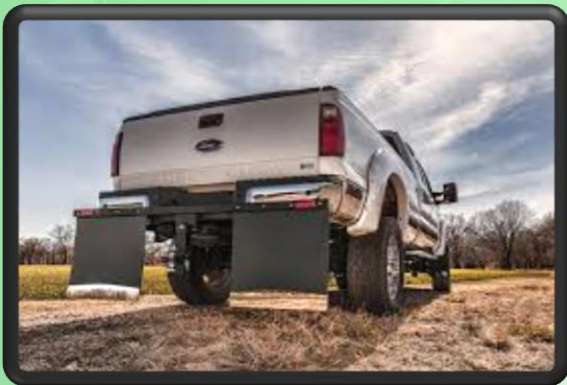
A mud flap or mud guard is used in combination with the vehicle fender to protect the vehicle, passengers, other vehicles, and pedestrians from mud and other flying debris thrown into the air by the rotating tire. A mud flap is typically made from a flexible material such as rubber that is not easily damaged by contact with flying debris, the tire, or the road surface. A flap that hangs down behind a vehicle's wheel so that mud and other things kicked up by the wheel will hit the flap instead of a vehicle behind.



Mud flaps are vehicle accessories used widely in all types of vehicles and are available in various styles. You can keep your vehicle cleaner and protect finish from corrosion by using mud flaps. Mud flaps have today emerged as a popular means of self-expression by various automotive companies. As with many other after-market vehicle accessories, automotive stores supply a wide range of mud flaps featuring varied images like familiar logos, cartoon characters and short sentiments that are usually found in bumper stickers. For some automobile companies, there are custom mud flaps featuring their name and contact information.



Mud flaps are rubber mats which are fixed directly behind the wheels of cars, trucks and other vehicles. Also known as mud guards or splash guards, mud flaps are a great and a useful feature to have on your pickup truck, SUV, and even your car or your scooter. They are not only the standard accessories for passenger vehicles, but also for all commercial trucks. They are used as safety features on the road. Heavy-duty mud flaps are made from durable [polymer materials](#). Types of Mud Flap: - [Mud Flaps](#), Splash Guards, Type of Truck:-Heavy Duty Truck, Medium Duty Truck, Light Duty Truck.



# Uses

A mud flap or mud guard is used in combination with the vehicle fender to protect the vehicle, passengers, other vehicles, and pedestrians from mud and other flying debris thrown into the air by the rotating tire. A mud flap is typically made from a flexible material such as rubber that is not easily damaged by contact with flying debris, the tire, or the road surface. Mud flaps can be large rectangular sheets suspended behind the tires, or may be small molded lips below the rear of the vehicle's wheel wells. Mud flaps can be aerodynamically engineered, utilizing shaping, louvers or vents to improve airflow and lower drag.

**Related Projects:** - [Automobile Industry and Auto Components,](#)  
[Automotive components,](#)

# Market Outlook

Over the decades, the world has experienced momentous demand for automobile. Growing urbanization is estimated to constantly increase the demand for global automotive sector resulting into increasing demand for automotive mud flap in the global market. OEM's are upgrading themselves to cope up with new trends and demands raised by the consumers. In recent scenario, automobile sector is focusing on reducing the weight of the components with increased strength. For instance, the recent emerging trend for composite material of automotive mud flap is [carbon fiber](#) that has advantages such as less weight and superior strength, which is the prerequisite in the automotive mud flap market. On the other hand, the changing government norms in many countries, such as India, China, etc. concerning the usage of plastic fiber that are not decomposable projected to affect the production of PVC mud flaps.

This factor is anticipated to hamper the growth of the automotive mud flaps market. Fluctuating prices of raw materials like [PVC](#), Thermoplastic is expected to affect the manufacturing cost of automotive mud flap which is estimated to affect the sales of automotive mud flap market. Automotive mud flap manufacturers are adopting carbon fiber as their raw material which is comparatively expensive as compared to its counterparts. However, in developing and underdeveloped economies, the procurement of the [carbon fiber](#) automotive mud flap is estimated to be in its introductory phase and is estimated to evolve over the forthcoming years. Aerodynamic engineering is one of the most adaptive and popular trend in the automotive industry. Aerodynamic engineering of automotive mud flap is improving day by day to reduce the air drag and improve the airflow. Automotive mud flap is in aerodynamic shape that reduces the drag and it is designed in such a way that improves airflow between tire and mud flap.

Aerodynamically improved automotive mud Flap design can improve the fuel efficiency by 2%. In the coming years, Mud Flaps & Splash Guards market will continue to focus their efforts on product innovation in order to attract new consumers and keep existing consumers loyal to specific brands.

The market is currently experiencing double digit growth rates and is catalyzed by a number of factors. Trucks offer numerous advantages over [railways](#). For instance, in contrast to rail transport, trucks can accept products in smaller quantities, they can also reach rural and hilly regions and also require less time than the rail for the loading and unloading of the products. Additionally, India's strong economic growth has also been a major driver of the truck industry. The strong economic growth has further catalyzed the growth of sectors such as infrastructure, real estate, logistics, mining, etc.



Other factors that are driving this market include rising incomes, urbanization, growth in the rural economy, e-commerce, etc. Looking forward, we expect the Indian truck market to reach sales worth US\$ 17,870 Million by 2023, exhibiting a CAGR of 12% during 2019-2024. The [growing construction](#) and e-commerce activities have increased the demand for material transportation, which, in turn, has resulted in the increased sales of used trucks, across the world, over the past three years. The advent of trucks with higher power and advanced features, like airbag occupancy sensor, air conditioning, cruise control systems, ABS and driveline traction control, and [electronic stability](#), makes this one of the preferred choices for commercial and material handling, for vehicles in [the construction](#) and manufacturing sector. The global [construction industry](#) is expected to witness a significant growth in the coming years, with good opportunities emerging from the infrastructure, residential, and non-residential sectors.

Increasing freight transportation demand owing to proliferating economic conditions and globalization across the globe are positively influencing the heavy-duty trucks market share over the projected timeframe. Growing domestic and international trade activities are providing potential opportunities for the expansion of [business operations globally](#). Rapid industrialization is resulting in large scale production and distribution of goods further generating the demand for expanded transportation fleet size. Changing trade policies coupled with improvements in logistics and supply chain management are propelling the heavy-duty trucks market share.



In terms of technology, the global hybrid trucks market can be classified into series hybrid, parallel hybrid, plug-in hybrid, and series-parallel hybrid. Plug-in hybrid is the lucrative segment of the market. This is primarily due to the advancements in technology to charge the truck via plug-in connection at the charging station, thereby reducing the complexity of recharging the hybrid truck. The segment is expanding at a rapid pace, owing to its benefits of being able to conduct short trips entirely in the electric mode, thereby reserving gasoline for longer trips.

**Related Books: - [Automobile Industry](#)**



## Key Players

ARB, Dee Zee, Lund International, Stillen, Husky Liners, Truck Hero, Warrior, Agri-Cover, TAG, WeatherTech, Dayco, Street Scene, ProMaxx Automotive, Rek Gen, Tata Motors Limited, Ashok Leyland Limited, VE Commercial Vehicles Limited, Mahindra & Mahindra Limited, SML Isuzu Limited, Daimler India Commercial Vehicles Pvt. Ltd, AMW Motors Ltd., MAN Truck & Bus, Hino Motors Sales India Private Limited and Scania Commercial Vehicle India Pvt Ltd.



# Major Queries/Questions Answered in the Report?

- 1. What is Truck Mud Flaps Manufacturing industry ?**
- 2. How has the Truck Mud Flaps Manufacturing industry performed so far and how will it perform in the coming years ?**
- 3. What is the Project Feasibility of Truck Mud Flaps Manufacturing Plant ?**
- 4. What are the requirements of Working Capital for setting up Truck Mud Flaps Manufacturing plant ?**

**5. What is the structure of the Truck Mud Flaps Manufacturing Business and who are the key/major players ?**

**6. What is the total project cost for setting up Truck Mud Flaps Manufacturing Business?**

**7. What are the operating costs for setting up Truck Mud Flaps Manufacturing plant ?**

**8. What are the machinery and equipment requirements for setting up Truck Mud Flaps Manufacturing plant ?**

**9. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up Truck Mud Flaps Manufacturing plant ?**

**10. What are the requirements of raw material for setting up Truck Mud Flaps Manufacturing plant ?**

**11. Who are the Suppliers and Manufacturers of Raw materials for setting up Truck Mud Flaps Manufacturing Business?**

**12. What is the Manufacturing Process of Truck Mud Flaps ?**

**13. What is the total size of land required for setting up Truck Mud Flaps Manufacturing plant ?**

**14. What will be the income and expenditures for Truck Mud Flaps Manufacturing Business?**

**15. What are the Projected Balance Sheets of Truck Mud Flaps Manufacturing plant ?**

**16. What are the requirement of utilities and overheads for setting up Truck Mud Flaps Manufacturing plant?**

**17. What is the Built up Area Requirement and cost for setting up Truck Mud Flaps Manufacturing Business?**



**18. What are the Personnel (Manpower) Requirements for setting up Truck Mud Flaps Manufacturing Business?**

**19. What are Statistics of Import & Export for Truck Mud Flaps ?**

**20. What is the time required to break-even of Truck Mud Flaps Manufacturing Business?**

**21. What is the Break-Even Analysis of Truck Mud Flaps Manufacturing plant?**

**22. What are the Project financials of Truck Mud Flaps Manufacturing Business?**

- 23. What are the Profitability Ratios of Truck Mud Flaps Manufacturing Project?**
- 24. What is the Sensitivity Analysis-Price/Volume of Truck Mud Flaps Manufacturing plant?**
- 25. What are the Projected Pay-Back Period and IRR of Truck Mud Flaps Manufacturing plant?**
- 26. What is the Process Flow Sheet Diagram of Truck Mud Flaps Manufacturing project?**

- 27. What are the Market Opportunities for setting up Truck Mud Flaps Manufacturing plant?**
- 28. What is the Market Study and Assessment for setting up Truck Mud Flaps Manufacturing Business?**
- 29. What is the Plant Layout for setting up Truck Mud Flaps Manufacturing Business?**

# Table of Contents of the Project Report

## **Our Detailed Project Report contains**

- Introduction
- Properties
- Uses & Applications
- List of Plant & Machineries
- Miscellaneous Items and Accessories
- Instruments, Laboratory Equipments and Accessories
- Electrification, Electric Load and Water
- Maintenance, Suppliers/Manufacturers of Plant and Machineries
- Process of Manufacture
- Flow Sheet Diagram
- List of Raw Materials
- Availability of Raw Materials
- Requirement of Staff & Labour
- Skilled & Unskilled Labour
- Requirement of Land Area
- Built up Area
- Plant Layout.

➤ **Along with financial details as under:**

➤ **Assumptions for Profitability workings**

- Plant Economics
- Production Schedule
- Land & Building
- Factory Land & Building
- Site Development Expenses

➤ **Plant & Machinery**

- Indigenous Machineries
- Other Machineries (Miscellaneous, Laboratory etc.)

➤ **Other Fixed Assets**

- Furniture & Fixtures
- Pre-operative and Preliminary Expenses
- Technical Knowhow
- Provision of Contingencies

## **Working Capital Requirement Per Month**

- Raw Material
- Packing Material
- Lab & ETP Chemical Cost
- Consumable Store

## **Overheads Required Per Month And Per Annum**

- Utilities & Overheads (Power, Water and Fuel Expenses etc.)
- Royalty and Other Charges
- Selling and Distribution Expenses
- Salary and Wages
- Turnover Per Annum
- Share Capital
- Equity Capital
- Preference Share Capital

## **Annexure 1 Cost of Project and Means of Finance**

## **Annexure 2 Profitability and Net Cash Accruals**

- Revenue/Income/Realisation
- Expenses/Cost of Products/Services/Items

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- Current Liabilities
- Net Working Capital
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- ROI (Average of Fixed Assets)
- RONW (Average of Share Capital)
- ROI (Average of Total Assets)



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- Net Usable Load/Capacity of Products/Services/Items
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# Reasons for Buying our Report:

- **This report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- **This report provides vital information on the product like it's characteristics and segmentation**
- **This report helps you market and place the product correctly by identifying the target customer group of the product**

- **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- **The report provides a glimpse of government regulations applicable on the industry**
- **The report provides forecasts of key parameters which helps to anticipate the industry performance and make sound business decisions**

# Our Approach:

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

# **Scope of the Report**

**The report titled “Market Survey cum Detailed Techno Economic Feasibility Report on Truck Mud Flaps .” provides an insight into Truck Mud Flaps market in India with focus on uses and applications, Manufacturing Process, Process Flow Sheets, Plant Layout and Project Financials of Truck Mud Flaps project. The report assesses the market sizing and growth of the Indian Truck Mud Flaps Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:**

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

**We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in the Truck Mud Flaps sector in India along with its business prospects. Through this report we have identified Truck Mud Flaps project as a lucrative investment avenue.**

# Tags

#projectreport #DetailedProjectReport #businessconsultant  
#businessfeasibilityreport #BusinessPlan #truckmudflaps #automobiles  
#cars #mudflaps #automobileindustry #Truck #ChevyTrucks #electrictruck  
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**Our Team has simplified the process for you by providing a "Free Instant Online Project Identification & Selection" search facility to identify projects based on multiple search parameters related to project costs namely: Plant & Machinery Cost, Total Capital Investment, Cost of the project, Rate of Return% (ROR) and Break Even Point % (BEP). You can sort the projects on the basis of mentioned pointers and identify a suitable project matching your investment requisites.....[Read more](#)**



# Download Complete List of Project

## Reports:

### ▪ Detailed Project Reports

**NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.**

**Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.**



**And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:**

- **Good Present/Future Demand**
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- **Project Costs and Payback Period**

**The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,**



**Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.**

**We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)**



# Contact us

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**An ISO 9001:2015 Company**



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# Who are we?

- *One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services*
- *We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad*



*We at NPCS want to grow with you by providing solutions scale to suit your new operations and help you reduce risk and give a high return on application investments. We have successfully achieved top-notch quality standards with a high level of customer appreciation resulting in long lasting relation and large amount of referral work through technological breakthrough and innovative concepts. A large number of our Indian, Overseas and NRI Clients have appreciated our expertise for excellence which speaks volumes about our commitment and dedication to every client's success.*



*We bring deep, functional expertise, but are known for our holistic perspective: we capture value across boundaries and between the silos of any organization. We have proven a multiplier effect from optimizing the sum of the parts, not just the individual pieces. We actively encourage a culture of innovation, which facilitates the development of new technologies and ensures a high quality product.*



# What do we offer?

- *Project Identification*
- *Detailed Project Reports/Pre-feasibility Reports*
- *Market Research Reports*
- *Business Plan*
- *Technology Books and Directory*
- *Industry Trend*
- *Databases on CD-ROM*
- *Laboratory Testing Services*
- *Turnkey Project Consultancy/Solutions*
- *Entrepreneur India (An Industrial Monthly Journal)*

## How are we different ?

- *We have two decades long experience in project consultancy and market research field*
- *We empower our customers with the prerequisite know-how to take sound business decisions*
- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*



# Our Approach

**Requirement collection**

**Thorough analysis of the project**

**Economic feasibility study of the Project**

**Market potential survey/research**

**Report Compilation**

# Contact us

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